

COLONIAL VILLAGE II CONDOMINIUM
BOARD OF DIRECTORS
MEETING MINUTES
JULY 21, 2020

Board Members Present: Chris Cahill, President
Geoff Lawson, Vice President
Curtis Cultice, Treasurer
Deirdre McNulty, Secretary

Others Present: Chuck Vaughan, General Manager

I. CALL TO ORDER

The meeting (held virtually) was called to order by Chris Cahill at 7:01 pm.

II. RESIDENT'S FORUM

III. READING AND APPROVAL OF MINUTES

MOTION: Mr. Lawson Moved to approve June minutes with no corrections. The Motion was seconded by Ms. McNulty and carried unanimously.

IV. MANAGEMENT REPORT

Financials – Mr. Vaughan presented June financial statements, reporting on variances and the association's financial position, including the status of investments being managed by a third-party investment group. Year-to-date, operations are running 13% under budget.

Mr. Vaughan provided progress updates on maintenance and management tasks none of which required any consideration or action by the Board members.

V. OLD BUSINESS

VI. NEW BUSINESS

Contracts

Management presented a new management contract (renewal) for three consecutive one-year terms. Because the contract had not been circulated by the Board President to the remaining members for consideration prior to the meeting, it was their consensus to consider approving at the August meeting.

Easements

Management presented an Underground Distribution Easement Agreement provided by Dominion Energy allowing access/right of way to designated areas of the property to convert overhead electrical lines with an underground electrical system. It was the Board's consensus to accept the agreement and permit Management to execute on behalf of the association.

VII. ADJOURNMENT TO EXECUTIVE SESSION

MOTION: With no further business to discuss, Mr. Cahill Moved to adjourn to Executive Session at 7:40 to discuss covenants violations, delinquencies and/or sensitive matters. The Motion was seconded by Ms. McNulty and carried unanimously.

VIII. ADJOURNMENT

MOTION: With no further business to discuss, Mr. Cahill Moved to adjourn to Executive Session at 7:52. The Motion was seconded by Mr. Lawson and carried unanimously.

Next Meeting is scheduled to be held virtually on Tuesday, August 18, 2020

Respectfully Submitted by:
Sonya Rainey, Recording Secretary

Approved by:

Deidre McNulty

8/18/2020

Deirdre McNulty, Secretary

Date