

COLONIAL VILLAGE II CONDOMINIUM

BOARD OF DIRECTORS

MEETING MINUTES

NOVEMBER 18, 2018

Board Members Present: Blake Surbey, President
Chris Cahill, Vice President
Curtis Cultice, Treasurer
Deidre McNulty, Secretary
Geoff Lawson, Member at Large

Others Present: Chuck Vaughan, General Manager
Three residents in attendance

I. CALL TO ORDER

The meeting was called to order by Blake Surbey at 7:05 pm.

II. RESIDENT'S FORUM

A resident inquired about the installation of additional isolation valves to avoid frequent water shut offs in buildings when plumbing work is necessary.

A resident expressed concern about the landscaping contractor placing leaves from the grounds in a parking space on Troy Street and forgetting to remove them.

A resident requested the Board's consideration to have a larger waste bin installed at the station near 1761 Troy Street and one large capacity washing machine in each laundry room.

III. ORGANIZATIONAL MEETING

MOTION: Mr. Surbey Moved to appoint Mr. Cahill to fill a vacant position where the remaining term is for one year. The Motion was seconded by Mr. Cultice and carried unanimously.

It was the Board's consensus that members hold positions for the 2018-2019 term as follows:

Blake Surbey, President
Chris Cahill, Vice President
Deidre McNulty, Secretary

Curt Cultice, Treasurer
Geoff Lawson, Member at Large

IV. READING AND APPROVAL OF MINUTES

There was no consensus to approve July 2018 meeting minutes; email vote suggested to include the former board member. The October 9th regular board meeting was not held due to lack of quorum.

V. MANAGEMENT REPORT

Financial/Investments - Management provided an overview of the association's financial position. Year-to-date, the operating account was 11% underbudget and 6% underbudget month-to-date. Management presented investment strategy recommendations by the association's investment broker for consideration:

MOTION: Mr. Cahill Moved to approve the financial investment strategy as recommended. The Motion was seconded by Mr. Lawson and carried unanimously.

A second draft budget reflecting October actuals was presented and discussed. Mr. Surbey suggested the Board members review further and email suggested edits before the end of November.

MOTION: Mr. Surbey Moved to review and approve the 2019 budget by email. The Motion was seconded by Mr. Cultice and carried unanimously.

VI. OLD BUSINESS

VII. NEW BUSINESS

Proposals Review

Waste Removal – Management presented a matrix summarizing proposals received from two contractors solicited by Management to provide waste and recycling removal for 2019 for review.

MOTION: Mr. Cultice Moved to accept the proposal from the existing vendor providing waste removal services to the association. The Motion was seconded by Mr. Surbey and carried unanimously.

VIII. ADJOURNMENT TO EXECUTIVE SESSION

MOTION: With no further business to discuss, Mr. Surbey Moved to adjourn and enter Executive Session at 8:28. The Motion was seconded by Mr. Cahill and carried unanimously.

The Board discussed delinquencies and rules violations. There were no Motions made during Executive Session.

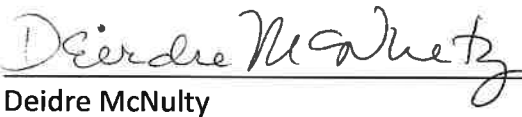
IX. ADJOURNMENT

MOTION: With no further business to discuss, Mr. Surbey Moved to adjourn at 8:35. The Motion was seconded by Ms. McNulty and carried unanimously.

Next Meeting:
Tuesday, January 15, 2019
CVII Meeting Room – 1701 N. Troy Street

Respectfully Submitted by:
Sonya Rainey, Recording Secretary

Approved by:


Deidre McNulty


Date